

Message Text

UNCLASSIFIED

PAGE 01 JAKART 14100 031416Z

51

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 IO-14 EB-11 RSC-01 DRC-01 /046 W

----- 014142

R 030903Z DEC 73

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 9785

UNCLAS JAKARTA 14100

FOR EXIMBANK

E.O. 11652: N/A

TAGS: EAID,EFIN,ID

SUBJECT: UNIDO LOAN PROJECT FOR GRAIN BIN MANUFACTURING

1. RICHARD BERKY AND RON HAWKEY, UNIDO INDUSTRIAL DEVELOPMENT TEAM, HAVE REQUESTED EMBASSY PASS FOLLOWING MESSAGE TO CHARLES HOUSTON, EXIMBANK VICE PRESIDENT FOR PROJECTS DEVELOPMENT:

2. WE BELIEVE THERE WILL BE DIFFICULTY IN GETTING LOAN GUARANTEE FROM BANK INDONESIA COVERING PROPOSED \$1,250,000 LOAN FOR GRAIN SILO MANUFACTURING PLANT. HOWEVER, IT SHOULD BE RELATIVELY SIMPLE TO GET GUARANTEE TO PURCHASE ENTIRE OUTPUT OF FACTORY AT A FLAT RATE TIED TO THE COST OF STEEL FOR THE DURATION OF THE LOAN BY THE GOVERNMENT THROUGH BANK INDONESIA.

3. IF THIS ACCEPTABLE TO EXIMBANK, IT WOULD GREATLY SIMPLIFY MATTERS AND ALLOW US PROCEED WITH PROJECT PLANNING WITHOUT FURTHER DELAY. APART FROM THIS SNAG WE SHOULD BE ABLE WRAP THINGS UP IN ABOUT 10 DAYS. BERKY WILL BE PROCEEDING THROUGH THE U.S. AND WILL BE ACCOMPANIED BY A GOI OFFICIAL IF THIS MATTER CAN BE RESOLVED. YOUR REPLY IS URGENTLY AWAITED.
GALBRAITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, GRAINS, INDUSTRIAL PLANTS, PROGRAMS (PROJECTS)
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Decaption Date: 01 JAN 1960
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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